

**ANNOUNCEMENT**  
**Mayor Joseph A. Curtatone**  
**&**  
**Marshall Street Realty Trust**  
**are pleased to announce an**  
**“Affordable Home Ownership Opportunity”**



Located in the Marshall Street Townhouses, this 3-bedroom condominium unit will be offered to an *income-qualified household* at an ***affordable price*** through the City’s

**“Inclusionary Housing Program”.**

**BUYERS MUST LIVE OR WORK IN SOMERVILLE**

The unit will be available for occupancy in early 2006.

**The Household size must be 3 or more people**

**A MANDATORY INFORMATION SESSION**

**Will be held on Monday, December 12<sup>th</sup> at 5:30 pm, Somerville City Hall,  
Aldermanic Chambers, 93 Highland Ave**

**You Must Attend To Receive An Application (see below to REGISTER)**

**4 Sherman Court, Somerville, Ma 02145**

This newly constructed building contains 11 condominium units. The affordable unit is a Townhouse style that includes 3-bedrooms and 2 ½ bathrooms. Located in the Winter Hill neighborhood, this unit is just steps from shopping and public transportation and includes off-street parking and shared courtyard.

**Unit #4: will be offered at a Sale Price of \$193,000 plus monthly condo fees of \$150.00 to households of 3 or more people whose income does not exceed the following.**

**Maximum Annual Income**

<b>80% Median</b>	<b>3 Person</b>	<b>4 Person</b>	<b>5 Person</b>
<b>Income</b>	\$59,550.	\$66,150.	\$71,450

**Eligibility Requirements**

- Purchasers must *live or work in Somerville* and be first-time homebuyers.
- The units must be used as the buyers’ primary residence.
- Deed Restrictions regarding equity and re-sale of the unit will apply.
- Applicants must have a certificate from a MHC homebuyer training class.
- Head of households claiming full-time student status are not eligible.
- Applicants must be “ready buyers” and must obtain a mortgage pre-approval for the appropriate amount.

**TO REGISTER**

**Interested applicants must call to register for the Mandatory Information Session:**

Telephone: 617-625-6600 x 2577 or email [dclark@ci.somerville.ma.us](mailto:dclark@ci.somerville.ma.us)

For additional info please visit our website @ [www.ci.somerville.ma.us](http://www.ci.somerville.ma.us)

**Go to Departments *then* Housing Programs & Services**

